



SUSTAINABILITY REPORT 2021



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This Sustainability Report has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd (the "Sponsor"). This Sustainability Report has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this Sustainability Report, including the correctness of any of the statements or opinions made or reports contained in this Sustainability Report.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.

BOARD STATEMENT



Dear Stakeholders,

We are in our fifth year of the sustainability reporting journey, where we are pleased to present the Sustainability Report for **Aoxin Q & M Dental Group Limited (“Aoxin Q & M” or “Company” and together with our subsidiaries, the “Group” or “We”)** for the financial year ended 31 December 2021 (“FY2021”). This report outlines our continuous commitment towards the progress of our sustainability efforts over the year.

The Board of Directors (“Board”) of Aoxin Q & M oversees the sustainability strategy which encompasses Environmental, Social and Governance (“ESG”) key factors and ensures that issues relating to these ESG matters are embedded within our corporate strategy and values, managed and monitored on a regular basis. We strive to fulfil our sustainability responsibilities by implementing a variety of initiatives in our business operations and strengthening our sustainability strategies.

FY2021

Economic

In FY2021, we are pleased to report that our Group’s financial performance has improved with an increase in total revenue of 20.8%, from RMB 132.6 million in FY2020 to RMB 160.2 million in FY2021. This was due to the resumption of operations at our dental hospitals and polyclinics in FY2021.

We are also pleased to announce that on 1 November 2021, we have acquired a 49% stake in an associate, Acumen Diagnostics (“**Acumen**”), which is a homegrown medical diagnostics and technology company in Singapore. The acquisition is part of our Company’s

diversification business plan to expand our core business to include medical diagnostics business.

Community

In FY2021, we continued to contribute to the community by playing a part in the fight against COVID-19. We have coordinated around 100 medical professionals to support the Health Bureau of Shenhe District, Shenyang City, Liaoning Province (“辽宁省沈阳市沈河区卫生健康局”) in the collection of samples for nucleic acid testing, which is a form of COVID-19 testing.

In addition, we have also engaged the local communities in Liaoning Province through online platforms and door-to-door visits on the importance of dental health. We have also provided free fluoride treatment to children in hopes to promote dental hygiene.

Business Outlook

With the resurgence of COVID-19 cases in March 2022 in People’s Republic of China (“PRC”) as we prepare this report, we have temporarily closed some of our hospitals and dental polyclinics in the cities of Shenyang and Dalian due to National Health Commission of the PRC directive to temporarily suspend all non-emergency medical treatments. We will continue to monitor the situation closely but we believe that our focused and strong corporate sustainability strategy will continue to aid us through these challenges.

Appreciation

The Board would like to take this opportunity to express our gratitude and sincere appreciation for your continuous support over the years. We will continue to strive through this pandemic and develop a sustainable environment for all.

Sincerely,
Board of Directors
Aoxin Q & M Dental Group Limited

ABOUT THIS REPORT

We have prepared this report in accordance with the Global Reporting Initiative (“GRI”) Standards: Core Option, as well as the Rules 711A and 711B of Listing Manual Section B: Rules of Catalist (“Catalist Rules”) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) with references to the guidance set out in SGX-ST’s sustainability reporting guide under Practice Note 7F of the Catalist Rules.

This report summarises the Group’s sustainable business operations whilst providing information on ESG and economic practices that are material to the Group’s business and key stakeholders.

We have not sought external assurance for this report. We relied on internal data monitoring and verification to ensure accuracy. As part of our environmental conservation efforts, this report has been uploaded to SGXNET and is available for download at our Company’s website at <http://www.aoxinqm.com.sg>.

<p>GRI Standards</p> <p>GRI</p>	<p>This report has been prepared in accordance with the Catalist Rules 711A and 711B, and the GRI Standards – Core Option.</p>
<p>Review Period</p> 	<p>This report focuses on the Group’s sustainability efforts and strategies for FY2021 across the Group’s operations in the Northern People’s Republic of China (“PRC”) where the principal activities of the Group are carried out.</p>
<p>Feedback Channel</p> 	<p>We are committed to listening to our stakeholders and we value your feedback. Please send your feedback and enquiries to: http://www.aoxinqm.com.sg/contact-us_en.php</p>

ORGANISATIONAL PROFILE

Background

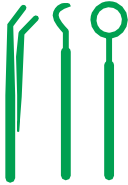
The Company was listed on the Catalist Board of the SGX-ST on 26 April 2017.

The business is categorised into three segments:



Primary Healthcare

Practice of stomatology and general dentistry, endodontics, orthodontics, periodontics, prosthodontics, dental implantology, oral and maxillofacial surgery, aesthetic dentistry and paedodontics, as well as the management of dental centres for and on behalf of other owners.



Distribution of Dental Equipment and Supplies

Distribution of equipment and supplies used in the provision of dental services.

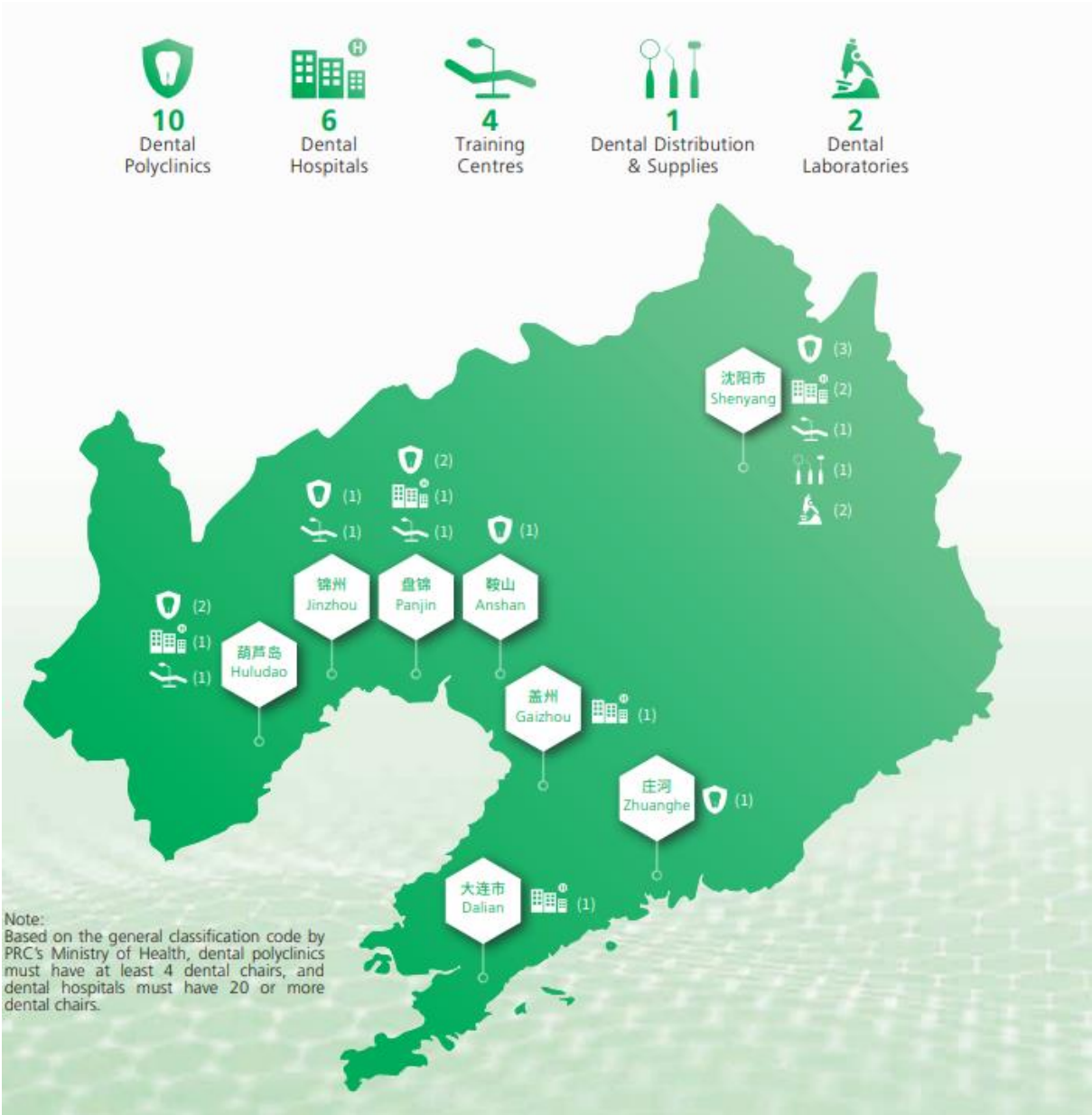


Laboratory Services

Manufacturing of porcelain crown, bridges and dentures.

ORGANISATIONAL PROFILE

Background (Cont'd)

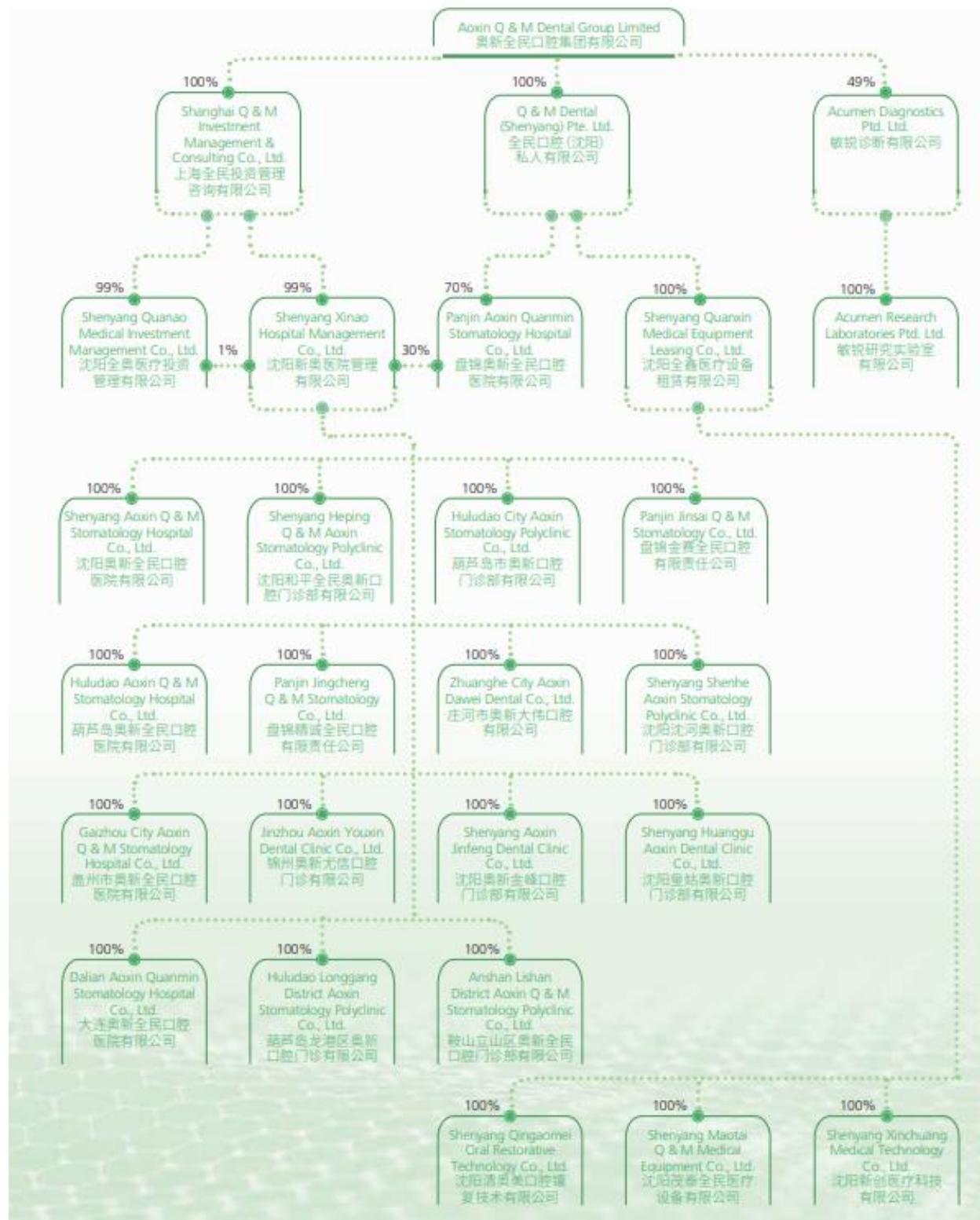


The Group currently operates 16 dental centres, comprising 10 dental polyclinics and 6 dental hospitals, located across 8 cities in Liaoning Province, namely, Shenyang, Huliudao, Panjin, Gaizhou, Zhuanghe, Jinzhou, Dalian and Anshan. We currently have 430 dental professionals, including 180 dentists, 180 dental surgery assistants and 70 laboratory technicians. A majority of our dental centres are accredited as Designated Medical Institutions of Medical Insurance.

The Group is also engaged in the distribution and sale of dental equipment and supplies as well as in the provision of dental laboratory services in the Liaoning, Heilongjiang and Jilin Provinces in Northern PRC.

ORGANISATIONAL PROFILE

Group Structure



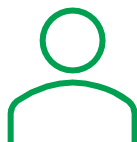
ORGANISATIONAL PROFILE

Corporate Concepts



Objective 最高目标

Business growth, contribution to society and provide quality healthcare
发展事业、造福社会、呵护健康



Attitude at Work 工作作风

Dedicated, practical, adaptable and innovative
敬业、求实、博采、创新



Idea of Service 服务理念

People-oriented mindset and value life
以人为本、关爱生命



Principle of Competitiveness 竞争原则

Law abiding, honesty, sincerity, fairness
守法不乱，诚信不欺，取利不诈，享财不霸



Motto 院训

To be kind, dedicated, hardworking and ambitious
厚德、精业、勤诚、致远



Professional Behaviour 职业风尚

Be keen and eager to always lend a helping hand
急人之难、救人之困



Employment Perceptions 用人观念

To be loyal and have high virtue
忠诚高于价值、德行胜于能力

ORGANISATIONAL PROFILE

Values and Principles

The Group is committed to providing value to our shareholders by establishing a set of values and principles that motivate us to constantly improve our products and services. This also sets the foundation of our organisation, and propels us to work towards our vision of becoming the leading dental medical group in Northern PRC.

Vision To become the leading dental healthcare group in Northern PRC. 成为中国北部领先的牙科医疗团
Mission Business growth, contribution to the society, and providing quality healthcare 发展事业、造福社会、呵护健康
Core Values To be kind, professional, diligent and ambitious 厚德、精业、勤诚、致远



Values and Principles	
	Foundation 坚实的立足 - 基础
	Quality 崇高的人格 - 品质
	Cohesive 风险的精神 - 凝聚
	Career 生命的追求 - 事业
	Creation 行动的风范 - 创造

ORGANISATIONAL PROFILE

Supply Chain Management

We engage suppliers across all three business segments – Primary Healthcare, Distribution of Dental Equipment and Supplies and Laboratory Services. Shenyang Maotai Q & M Medical Equipment Co., Ltd., a wholly-owned subsidiary of the Group, is engaged in the distribution and sale of dental equipment and supplies such as dental chairs, ultrasound scanners, materials and consumables to dental hospitals, polyclinics, distributors, and laboratories.

The Group seeks to work with suppliers who are fiscally, environmentally, and socially responsible. We have stringent quality requirements and work with reputable suppliers. We maintained long-term distribution agreements with Shofu Dental Trading (Shanghai) Co. Ltd. (松风齿科器械贸易(上海)有限公司) and A-dec (Hangzhou) Dental Equipment Co. Ltd.(爱德(杭州)牙科设备有限公司), as well as secure distribution rights for brands such as Shofu Dental in certain provinces, including Liaoning Province in the Northern PRC.

Long-Term Suppliers	
	
Shofu Dental Trading (Shanghai) Co. Ltd.	A-dec (Hangzhou) Dental Equipment Co. Ltd.

We offer maintenance and after-sales support to our customers. Through our team of certified technicians, we provide maintenance and support for dental equipment and supplies both during and after the warranty period, thereby extending the equipment's usable lifespan. We also collaborate closely with our suppliers to ensure the availability of specific parts and technical support for our customers in the event that specific equipment requires repair.

Our 100% ownership and control of hospitals, polyclinics and entities, allows us to have full control over the procurement of dental equipment and supplies and optimise the individual needs of our dental centres. As a result, we can leverage on bulk volume discounts from our suppliers and ensure the long-term viability of our supply chain.

We have in place a procurement Policy which serves as a guiding principle for assessing our suppliers against the Group's sustainability criteria. The policy aims to ensure a fair and transparent supplier selection process, including selection criteria and bases such as cost effectiveness and operational efficiency. We also make certain that all suppliers are registered with the appropriate local regulatory bodies for sale of dental equipment and supplies.

The prolonged outbreak continues to disrupt the supply chain in the region. Although most of our suppliers are domestic firms in the PRC, we are affected by the zero Covid-19 policy adopted by the PRC Government and hence affected by ad-hoc lockdowns whereby operations will be disrupted.

ORGANISATIONAL PROFILE

Membership of Associations and Certificates

The Group is fully committed to conducting business responsibly and sustainably. Our operations and business practices adhere to widely accepted industry/market principles and standards. Shenyang Aoxin Q & M Stomatology Hospital Co., Ltd was awarded the Quality Management System Certificate (**GB/T 19001-2016/ISO 9001:2015**) for the following scope: “Medical Treatment Service of Oral”, which was issued in 2021 for a period of 3 years till 2024. Annually, the ISO certification body would conduct an ISO review.



ORGANISATIONAL PROFILE

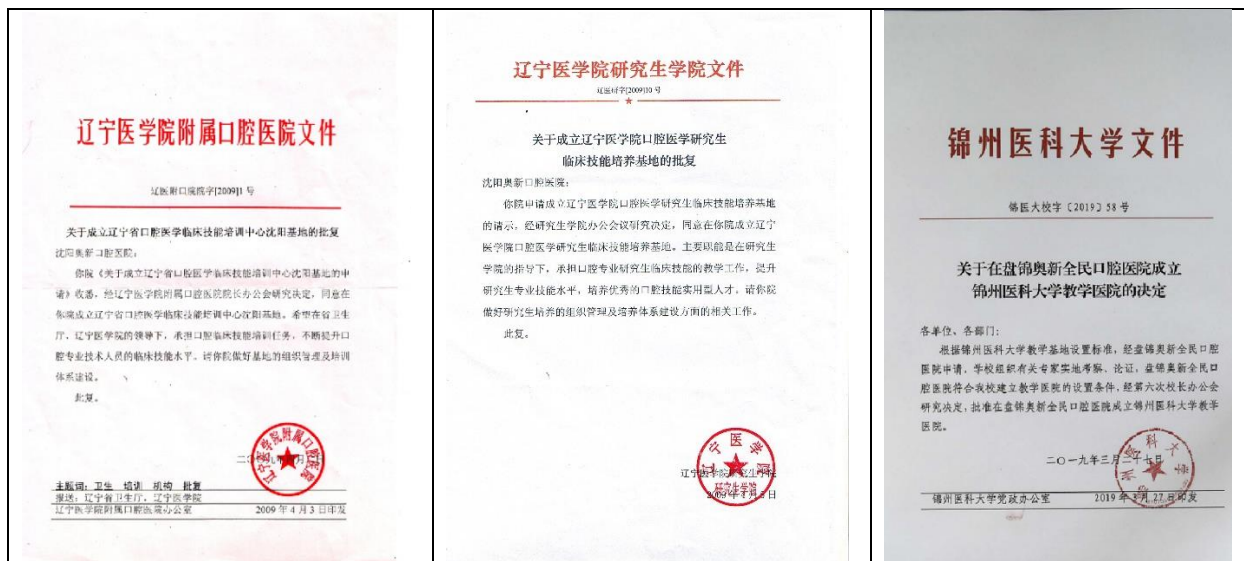
Membership of Associations and Certificates (Cont'd)

The Group collaborates with Jinzhou Medical University to provide undergraduate and post-graduate training to students and dental professionals as part of its commitment to dental training and education. The Group is the only corporation in Northern PRC to be accredited by a university for the provision of dental training, having met the standards set by Jinzhou Medical University and having qualities and standards reviewed by experts in the field, ensuring that students who graduate with dental qualifications from this training centre are recognised by reputable PRC universities.

There are five dental centres within the Group that are accredited by Jinzhou Medical University and designated as training centres to carry out practical training as well as exchange the knowledges in the dentistry filed for improvement opportunities among the dental professionals. They are:

1. Shenyang Aoxin Q & M Stomatology Hospital Co., Ltd., accredited on 3 April 2009 as a training centre, and on 5 April 2009 as a training hospital;
2. Panjin Aoxin Quanmin Stomatology Hospital Co., Ltd., accredited on 27 March 2019;
3. Jinzhou Aoxin Youxin Dental Clinic Co., Ltd., accredited on 11 April 2019; and
4. Huludao Aoxin Q & M Stomatology Hospital Co., Ltd., accredited on 11 April 2019
5. Dalian Aoxin Quanmin Stomatology Hospital Co., Ltd., accredited on 15 April 2020 as the dedicated hospital for their students' practical training

Please refer below for the accredited certifications:



ORGANISATIONAL PROFILE

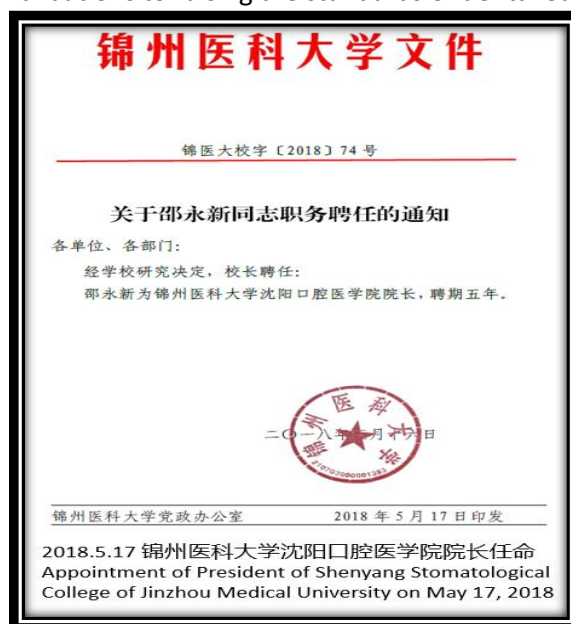
Membership of Associations and Certificates (Cont'd)

<p style="text-align: center;">锦州医科大学医疗学院文件</p> <p style="text-align: center;">医疗院字〔2019〕22号</p> <p style="text-align: center;">关于在锦州奥新尤信口腔门诊成立 锦州医科大学医疗学院临床医院的决定</p> <p>各部、处、办、室、图书馆、实验中心、年级办：</p> <p>根据锦州医科大学医疗学院教学基地设置标准，经锦州奥新尤信口腔门诊申请，学校组织有关专家实地考察、论证，锦州奥新尤信口腔门诊符合我院建立临床医院的设置条件，经第七次院长办公会研究决定，批准在锦州奥新尤信口腔门诊成立锦州医科大学医疗学院临床医院。</p> <p style="text-align: center;">二〇一九年四月十一日</p> <p>主题词：成立 临床医院 决定</p> <p style="text-align: center;">锦州医科大学医疗学院党政办公室 2019年4月11日印发</p>	<p style="text-align: center;">锦州医科大学医疗学院文件</p> <p style="text-align: center;">医疗院字〔2019〕23号</p> <p style="text-align: center;">关于在葫芦岛奥新全民口腔医院成立 锦州医科大学医疗学院教学医院的决定</p> <p>各部、处、办、室、图书馆、实验中心、年级办：</p> <p>根据锦州医科大学医疗学院教学基地设置标准，经葫芦岛奥新全民口腔医院申请，学校组织有关专家实地考察、论证，葫芦岛奥新全民口腔医院符合我院建立教学医院的设置条件，经第七次院长办公会研究决定，批准在葫芦岛奥新全民口腔医院成立锦州医科大学医疗学院教学医院。</p> <p style="text-align: center;">二〇一九年四月十一日</p> <p>主题词：成立 临床医院 决定</p> <p style="text-align: center;">锦州医科大学医疗学院党政办公室 2019年4月11日印发</p>
<p style="text-align: center;">锦州医科大学医疗学院教学实习医院协议书</p> <p>甲方： 锦州医科大学医疗学院 （以下简称甲方）</p> <p>乙方： 沈阳奥新全民口腔医院有限公司（大连分公司） （以下简称乙方）</p> <p>为积极响应并认真贯彻《辽宁省“十三五”高校人才培养规划》，积极推动学校向应用型转变，建立“校企战略”联盟，创新人才培养机制和模式，改革实践教学内容、方法和手段，促进学生实践能力和综合素质的提高，经锦州医科大学医疗学院（甲方）与沈阳奥新全民口腔医院有限公司（大连分公司）（乙方）协商，共同开展口腔医学专业合作办学，成立锦州医科大学医疗学院教学实习医院，具体协议如下：</p> <p>一、甲方承担的义务：</p> <ol style="list-style-type: none"> 1、根据国家医学高等教育的有关规定，制定口腔医学毕业实习计划、毕业实习大纲。 2、对乙方承担教学任务的教师，根据同级评聘的原则，按照《锦州医科大学医疗学院教学基地兼职教师聘任管理办法》，聘任相应的兼职教师职称。 3、对学生进行思想政治及学业教育，配合乙方的教学管理部门对学生进行操作规程教育和安全教育，确保教学工作有组织、有计划地进行。 4、定期派遣教学管理部门及学生管理部门人员到乙方检查了解学生毕业实习情况，协助乙方及时解决困难与问题。 	<p>三、其它：</p> <ol style="list-style-type: none"> 1、本协议未尽事宜，由双方协商解决。 2、本协议一式二份，经双方签字盖章后生效，甲乙双方各执一份。 <p>甲方： 代表人： </p> <p>乙方： 代表人： </p> <p style="text-align: center;">年 月 日 二〇二〇年 4 月 15 日</p>

ORGANISATIONAL PROFILE

Membership of Associations and Certificates (Cont'd)

Dr. Shao Yongxin, our Executive Director and Group Chief Executive Officer ("CEO"), was reappointed Dean of Jinzhou Medical University for another five years in 2018. The reappointment was both a recognition of and a testament to his contributions to raising the standards of dental education in the PRC.



We are proud to present that our following dentists were appointed as committee members of the following Dentistry Associations.

Name	Association Position	Appointed Period
Dr. Shao Yongxin	5th Council Vice President of Liaoning Stomatological Association	March 2016 – March 2021
Dr. Shao Yongxin	Committee member of Rehabilitation Professional Committee of Liaoning Stomatological Association	July 2019 – July 2022
Dr. Ma Shuyi	Committee member of Rehabilitation Professional Committee of Liaoning Stomatological Association	July 2019 – July 2022
Dr. Gao Ming	Committee member of Periodontology Professional Committee of Liaoning Stomatological Association	September 2019 – September 2022
Dr. Guo Shumin	Committee member of Children's Stomatology Committee of Liaoning Stomatological Association	September 2019 – September 2022
Dr. Zhang Chun	Committee member of Liaoning Stomatological Association	December 2019 – December 2022
Dr. Jia Dawei	Committee member of Liaoning Stomatological Association committee member	December 2019 – December 2022
Dr. Li Zhuo	Committee member of Liaoning Stomatological Association	December 2019 – December 2022
Dr. Ren Hong	Committee member of Liaoning Stomatological Association	December 2019 – December 2022

ORGANISATIONAL PROFILE

Membership of Associations and Certificates (Cont'd)



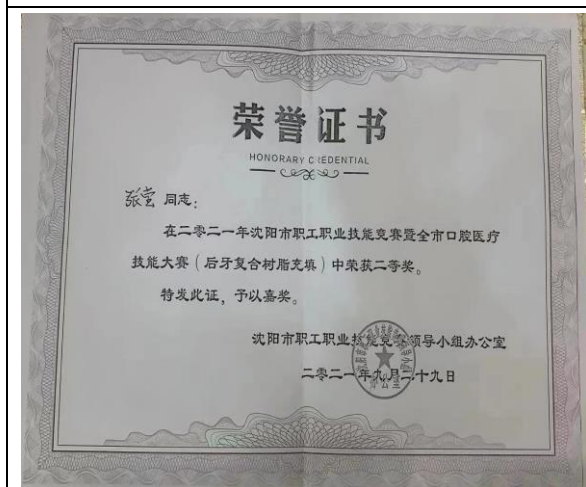
FY2021 Awards and Accolades

In FY2021, we are pleased to announce that our doctors, hospitals and clinics were awarded the following awards:

1.	Dr. Lu Jinlong of Shenyang Huanggu Aoxin Dental Clinic Co., Ltd. was emerged as Top 12 in Liaoning Stomatological General Practice Evaluation Activity (辽宁省口腔全科优秀病例点评活动) and obtained the certification of Haofudi standardised periodontal non-surgical treatment
2.	Dr. Zhang Ying of Shenyang Aoxin Q & M Stomatology Hospital Co., Ltd. won the second prize of the city's Stomatological skills competition in Shenyang staff vocational skills competition
3.	Shenyang Heping Q & M Aoxin Stomatology Polyclinic Co., Ltd. won the excellent member of Shenyang Health Workers Association

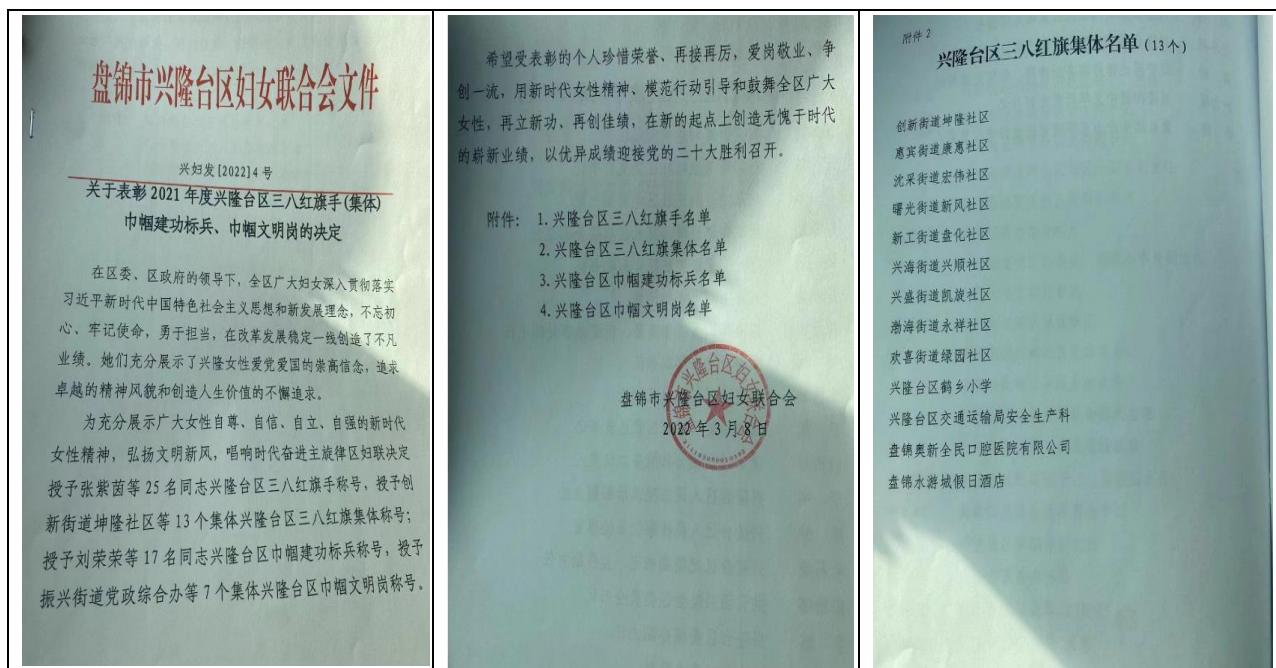
ORGANISATIONAL PROFILE

Membership of Associations and Certificates (Cont'd)



ORGANISATIONAL PROFILE

Membership of Associations and Certificates (Cont'd)



GOVERNANCE AND SUSTAINABILITY APPROACH

Management and Governance Structure

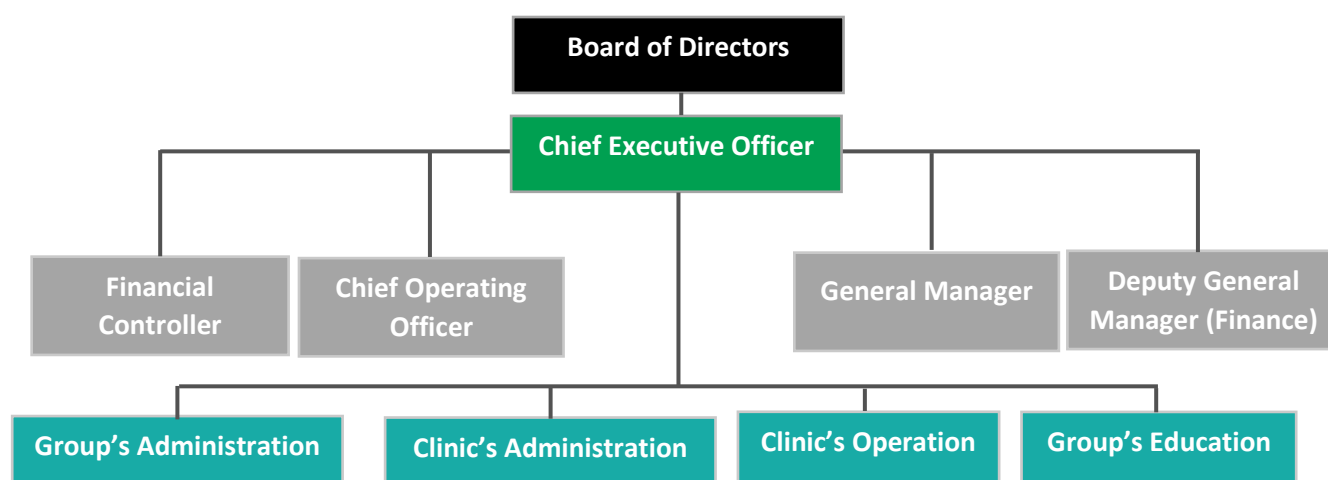
The composition of the Board and Board Committees is set out below:

Board of Directors <ul style="list-style-type: none"> Mr. Chua Ser Miang (Non-Executive Chairman and Independent Director) Dr. Shao Yongxin (邵永新) (Executive Director and Group Chief Executive Officer) Dr. Ong Siew Hua (Executive Director) Mr. Vitters Sim Yu Xiong* (Non- Executive and Non-Independent Director) Ms. Ng Sook Hwa* (Non-Executive and Non-Independent Director) Professor Chew Chong Yin @ Chew Chong Lin (Independent Director) Mr. Lin Ming Khin (Independent Director) 	Audit Committee <ul style="list-style-type: none"> Mr. Chua Ser Miang (Chairman) Professor Chew Chong Yin @ Chew Chong Lin Mr. Lin Ming Khin
	Nominating Committee <ul style="list-style-type: none"> Mr. Lin Ming Khin (Chairman) Professor Chew Chong Yin @ Chew Chong Lin Mr. Chua Ser Miang
	Remuneration Committee <ul style="list-style-type: none"> Professor Chew Chong Yin @ Chew Chong Lin (Chairman) Mr. Chua Ser Miang Mr. Lin Ming Khin

Mr. San Yi Leong @ Tan Yi Leong relinquished his roles as the Executive Director and Deputy CEO with effect from 28 February 2022 and was re-designated as Non-Executive and Non-Independent Director with effect from 1 March 2022. He has retired as Non-Executive and Non-Independent Director on 28 April 2022 at the conclusion of the FY2021 AGM.

*Ms. Ng Sook Hwa and Mr. Vitters Sim Yu Xiong were appointed as Non-Executive and Non-Independent Directors on 6 May 2022.

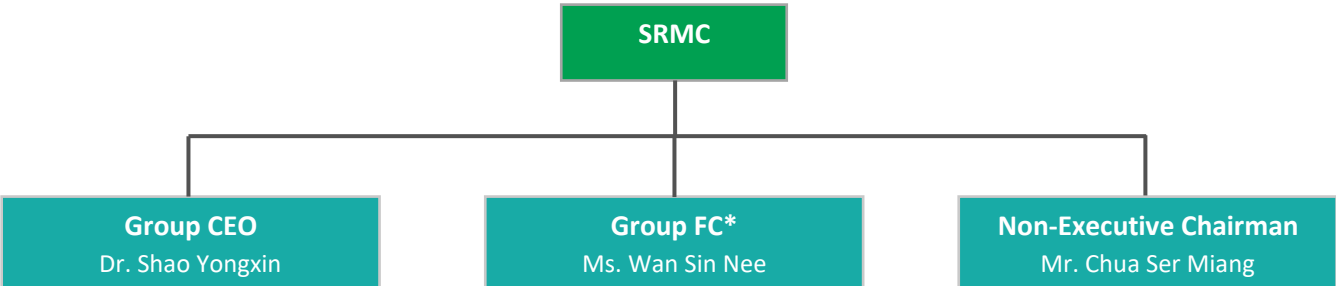
Organisation Chart – Management



GOVERNANCE AND SUSTAINABILITY APPROACH

Organisation Chart – Management (Cont'd)

The Board adheres to a high standard of corporate governance to enhance transparency of the Group and to protect stakeholders' interests. The Board has therefore established the Sustainability and Risk Management Committee ("SRMC") to oversee the development of the sustainability strategy, the performance of the sustainability program and monitoring, as well as the production of the Sustainability Report. As shown in the following organisation chart, the SRMC consists of the following personnel:



Mr. San Yi Leong @ Tan Yi Leong has served on the SRMC to oversee the development of sustainability strategy till 28 February 2022 when he relinquished his roles as the Executive Director and Deputy CEO.

**With effect from 1 June 2022, Ms. Wan Sin Nee will step down as the Financial Controller. Mr. Loo Keat Choon, who joined as Deputy Financial Controller on 1 March 2022 will undertake the existing roles and responsibilities of Ms. Wan Sin Nee. Mr Loo Keat Choon will be supported by the existing team of experienced finance staff. Please refer to SGX announcement dated 6 May 2022 for more details.*

In the Group’s daily operations, we abide by the following guidelines to ensure the highest quality healthcare where possible:

- Establishing a quality assurance team, consisting of experienced technicians and engineers, who conducts routine checks on the dental equipment and supplies received from our suppliers;
- Providing strong aftersales support to ensure customer satisfaction;
- Monitoring and ensuring compliance with applicable PRC laws and regulations in relation to quality standards; and
- Constantly seeking feedback from our dental professionals, patients, customers and relevant stakeholders.

GOVERNANCE AND SUSTAINABILITY APPROACH

Governance and Sustainability

The Group strongly believes that the key to ensuring the sustainability of our business lies in maintaining high standards of corporate governance and business conduct. Furthermore, we recognise that having effective corporate practices protects shareholders' interests and maximise long-term value of the Group. We strive to deliver sustainable growth and protect our stakeholders' interest by complying with the guidelines of the Code of Governance 2018 issued by the Monetary Authority of Singapore, to promote a culture of accountability and transparency.

Conflict of Interest Policy

We have established guidelines on conflict of interest ("COI") to guide our directors to identify, disclose and manage conflict circumstances. Any potential or actual conflicts of interest are highlighted to the Board to avoid any conflict of interests and ensure that we comply with the regulatory and disclosure requirements.

All our directors are required to declare any COI, whether direct or indirect in any relation to a transaction of proposed transaction with the Groups of companies. All directors are required to submit a list of his/her associates for monitoring interest party transactions every year.

Whistleblowing

The Group has implemented a whistle-blowing policy for stakeholders to make any reports (if any) without the fear of reprisal or recrimination and to ensure transparency and accountability in respect of the Group's financial reporting and management matters. Stakeholders can report Chairman of the Audit Committee through our website, https://www.aoxinqm.com.sg/whistleBlowing_en.php. Our Group's Audit Committee would conduct independent investigation on any reports made. For more details on our Group's Whistle-blowing policy, you may visit: https://www.aoxinqm.com.sg/Whistleblowing_policy-Updated_12_Apr_2022.pdf for the detailed policy.




In FY2021, we are pleased to announce that there were no reported cases of whistle-blowing issues and conflict of interest arising within employees and management. We hope to maintain zero-reported business malpractices through the reinforcement of a culture of personal and corporate integrity in FY2022.

STAKEHOLDER ENGAGEMENT

Accountability to Stakeholders




The Group is committed in pursuing active engagement with our key stakeholders through various channels to better understand their objectives, align their concerns with business interests and ultimately generate long-term value. Throughout the year, we have engaged our stakeholders and evaluate their needs and expectations in formal and informal engagements to communicate the Group’s sustainability efforts.

The table below sets out the key stakeholders, our methods of engagement and the stakeholders’ expectations:

Stakeholder Group	Stakeholders Engagement	Stakeholders Expectations	Engagement Frequency	Impact of COVID-19 and Strategies/Measures
 Customer	<ul style="list-style-type: none"> • Frontline interaction at polyclinics • Enquiry and feedback channel • Customer service hotlines 	<ul style="list-style-type: none"> • Good quality of service and products • Seamless service experience • Fair purchasing practices 	On-going	Requires PCR test before allowing for dental treatment, safe distancing measures
 Suppliers	<ul style="list-style-type: none"> • Quotations • Periodic discussions • Supplier evaluation 	<ul style="list-style-type: none"> • Compliance with terms and conditions of purchasing policies and procedures • Purchasing contract equally fair to both parties • Maintain ethical standards 	On-going	N/A
 Employees	<ul style="list-style-type: none"> • Induction and orientation program • Employee appraisal • Internal memorandum • Training 	<ul style="list-style-type: none"> • Employee rights and welfare • Personal development • Good working environment 	On-going	Work from home arrangements

STAKEHOLDER ENGAGEMENT

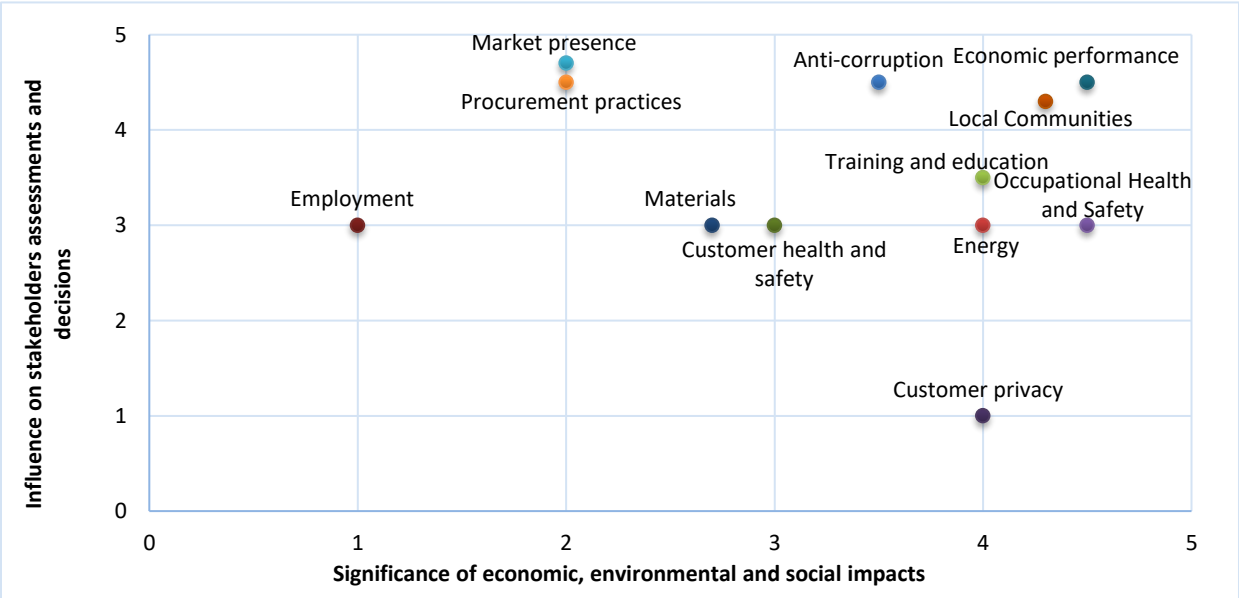
Accountability to Stakeholders (Cont'd)

Stakeholder Group	Stakeholders Engagement	Stakeholders Expectations	Engagement Frequency	Impact of COVID-19 and Strategies/Measures
 Shareholders/ Investors	<ul style="list-style-type: none"> Annual general meeting Circulars to shareholders (if required) 	<ul style="list-style-type: none"> Profitability Transparency Timely reporting Timely update of condition and progress of the Group amid COVID-19 pandemic 	Annually/ On-going	Hold AGM on webcast instead of conducting physical meetings
 Business Partners	<ul style="list-style-type: none"> Frequent discussions and meetings Collaboration and partnership activities 	<ul style="list-style-type: none"> Partnership for opportunities and growth 	On-going	N/A
 Government and Regulations	<ul style="list-style-type: none"> Discussions with government agencies and regulators Regularly monitor regulatory and industry standards and guidelines 	<ul style="list-style-type: none"> Environmental-friendly business approach Compliance with regulations Timely reporting and resolution of issues 	On-going	Follow Government instructions on temporary closure

MATERIAL SUSTAINABILITY TOPICS

We have conducted a materiality assessment based on GRI guidelines. Our assessment enabled us to apply sustainability thinking and practices to business risks, opportunities, trendspotting, and enterprise risk management.

The Group has compiled a list of pertinent sustainability topics and ranked them based on an assessment of their economic, environmental, and social effects, as well as their influence on stakeholders' assessments and decisions. Through our engagement process with the respective stakeholder groups, the topics have been prioritised and evaluated, and each will be reviewed and updated yearly.



Following our reassessment in FY2021, the material topics identified in FY2020 are still relevant and form our sustainability focus areas.

Material Topics (GRI)	Page Reference
GRI 201: Economic Performance	Page 23
GRI 205: Anti-corruption	Page 25
GRI 302: Energy	Page 26-27
GRI 404: Training and Education	Page 30-32
GRI 403: Occupational Health and Safety	Page 33-35
GRI 413: Local Communities	Page 26-28

MATERIAL SUSTAINABILITY TOPICS

Economic Performance

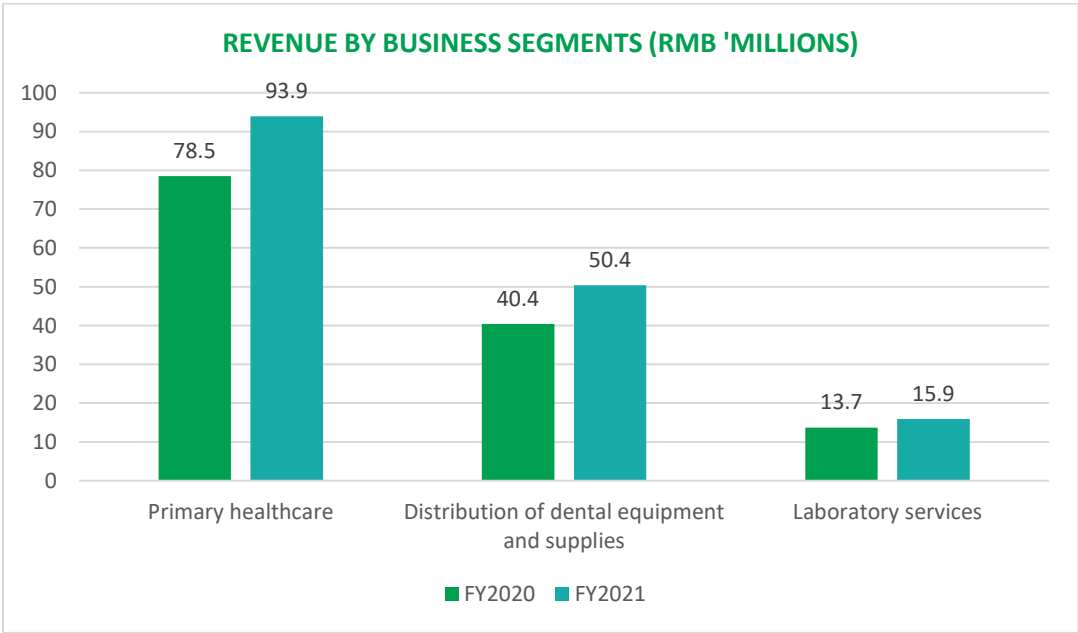
The prolonged outbreak has impacted our Group’s business operations as several dental hospitals and clinics have temporarily closed in the year due to the local government’s regulations. Nevertheless, our Group’s operations have slowly opened and resumed gradually in FY2021, as the local health authorities allow for re-opening of non-essential services.

We are proud to announce that with the gradual re-opening of business operations in FY2021, our Group’s total revenue has increased by 20% from RMB 132.6 million in FY2020 to RMB 160.2 million in FY2021. The increase in revenue was due to the strong growth of all three business segments.

Revenue from the primary healthcare segment increased by 19.7% from RMB 78.5 million in FY2020 to RMB 93.9 million in FY2021. The increase in revenue was from our key hospitals in Shenyang and Dalian cities, and a polyclinic in Panjin city mainly due to an increase in patients.

Revenue from the distribution of dental equipment and supplies segment achieved a significant growth of 24.8%. Revenue was RMB 50.4 million in FY2021 as compared to RMB 40.4 million in FY2020. There was a higher demand for dental supplies materials from government hospitals amidst a gradual economic recovery in PRC backed by rolling out of the COVID-19 vaccination in the country.

Revenue from the laboratory services segment increased by 15.9% to RMB 15.9 million in FY2021 as compared to RMB 13.7 million in FY2020 due to an increase in demand from the government dental hospitals in Shenyang City.



MATERIAL SUSTAINABILITY TOPICS

Economic Performance (Cont'd)

Updates on the Group's Operations in relation to COVID-19

Announcement Date	Details
4 February 2021	<ul style="list-style-type: none">• 2 dental hospitals, 1 dental polyclinic resumed its operations in January• 2 dental polyclinics resumed its operations in February
15 November 2021	<ul style="list-style-type: none">• 5 dental polyclinics, 1 dental hospital were temporarily closed due to new COVID-19 cluster in Liaoning Province
6 December 2021	<ul style="list-style-type: none">• 3 dental polyclinics, and 1 dental hospital has resumed its operations.
21 December 2021	<ul style="list-style-type: none">• 2 dental polyclinics, 1 dental hospital has resumed its operations• All 16 dental hospitals and polyclinics in Liaoning Province PRC are currently in operations

Please refer to our Annual Report for FY2021 for the detailed breakdown and analysis of the Group's economic performance.

Subsequent Reporting for FY2022

The Group expects the business environment to be challenging due to the resurging COVID-19 situation but remain cautiously optimistic for FY2022 and will continue to review the performance of each dental hospital/polyclinic, and endeavour to turnaround the loss-making dental hospitals/clinics by seeking to achieve higher revenues per dentist and to reduce costs.

In FY2022, we target to increase revenue, improve cost utilisation, and provide customers with better quality healthcare.

MATERIAL SUSTAINABILITY TOPICS

Anti-Corruption

The Group adheres to highest standards of ethics and integrity in its business operations. We have implemented a code of conduct which includes policies and procedures concerning anti-corruption, whistleblowing, conflicts of interest and ethical business practices.

Our employees receive professional ethics training semi-annually to ensure that all the functions of our business are aware of the set of ethics standards in every district we operate. In addition, the Group's onboarding program ensures that its new hires are made aware of company's values, ethics, and ethical principles. In case if there is any breach of the code of conduct, the employee may be subjected to disciplinary actions.

To combat corruption in PRC's healthcare industry, the National Supervision Commission will be given the authority to conduct searches, seize properties and freeze assets in order to reduce improper payments or other benefits received by employees involved in the purchase of medical equipment and supplies and the provision of healthcare services. Anti-graft efforts will be concentrated on issues that most concern the public, such as education, healthcare, the environment, and food and drug safety. Furthermore, the local commission plans to use confessions and case studies of corrupt officials to warn others of such corruption.

In FY2021, we are pleased to announce there was no reported incidents of corruption.

Subsequent Reporting for FY2022




For FY2022, we aim to maintain our track record of zero reported incidents and will continue to cultivate an environment mindful of anti-corruption measures and policies in place.

MATERIAL SUSTAINABILITY TOPICS

Energy

Across the globe, digital transformation is reshaping every industry. Yet, as our rapidly evolving digital world accelerates, so does the demand for the resources necessary to power it. There is an emphasis on environmental protection in the PRC's Government Work Plan, with plans to transform the national energy consumption (natural gas, hydropower, nuclear power, wind power, and other forms of clean power). We commit to source energy that has the smallest impact on the environment and society while exploring the potential for renewable energy sources in the future as one of the leading service providers in our industry.

In line with our sustainability efforts, we have implemented various energy conservation measures in the Group as follows:

Energy Conservation Measures	
 Electricity	<ol style="list-style-type: none"> 1. Usage of LED energy-saving lamps 2. Controlled usage of centralised air conditioners and heater 3. Turn off lights in uninhabited areas during the day, such as canteen, dressing room, garbage room 4. Reduce the use of elevators and encourage employees to use stairs as much as possible during commuting and office 5. Turn off the power supply of office equipment such as computers and printers after work 6. When the computer is idle, set it to sleep state to reduce standby energy consumption 7. Reminders of “save electricity” are put up in our office premises and hospitals
 Water	<ol style="list-style-type: none"> 1. In terms of cleaning, avoid long usage of running water when cleaning mops and rags 2. Reminders of “save water” are put up in our office premises and hospitals
 Others	<ol style="list-style-type: none"> 1. Recycle old batteries to reduce pollution 2. Save paper and encourage paperless office

Additionally, talks and trainings were provided to our employees on a quarterly basis to raise awareness about going green and energy saving, as well as to learn new methods of conserving water and energy.

MATERIAL SUSTAINABILITY TOPICS

Energy (Cont'd)

The table below shows the summary of our consumption of energy, water, and natural gas in FY2020 and FY2021.

<i>Year</i>	2020	2021
<i>Gross Floor Area (m²)</i>	18,555	18,720
<i>Energy Consumption (kWh)</i>	855,365	1,108,203
<i>Water Consumption (m³)</i>	12,123	16,177
<i>Natural Gas Consumption (kWh)</i>	24,572	38,588
<i>Energy Intensity per GFA (kWh/m²)</i>	46.10	59.20
<i>Water Intensity per GFA (m³/m²)</i>	0.65	0.86
<i>Natural Gas Intensity per GFA (kWh/m²)</i>	1.32	2.06

In FY2021, our energy, water and natural gas consumption has increased across the Board. This was due to higher number of operating days in FY2021 as compared to the previous financial year. The temporary closure days for polyclinics and hospital were 887 days and 466 days in FY2020 and FY2021 respectively due to the National Health Commission of the PRC's COVID-19 directive to temporarily suspend all non-emergency medical treatments, including dental services. Nevertheless, we have implemented various initiatives to reduce our carbon footprint and conduct our business operations sustainably.

Subsequent Reporting for FY2022

Moving forward, we pledge to increase our sustainable efforts and communicate our goals to the Group's employees as an environmentally conscious company aiming to reduce our carbon footprint in PRC. For FY2022, we target to reduce our total energy consumption by 5%.

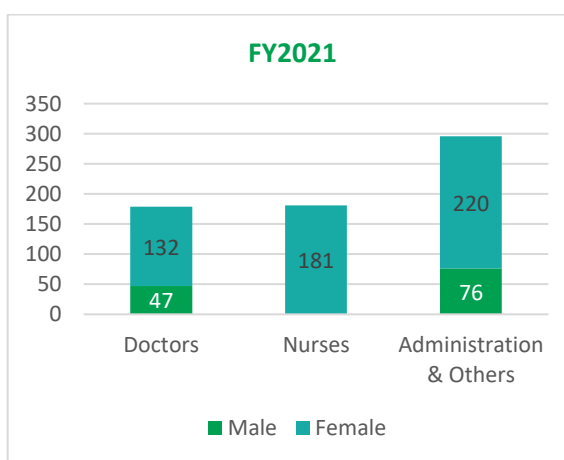
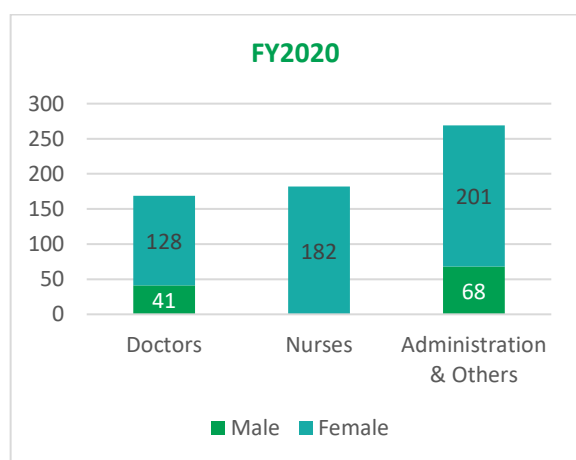
MATERIAL SUSTAINABILITY TOPICS

Employees

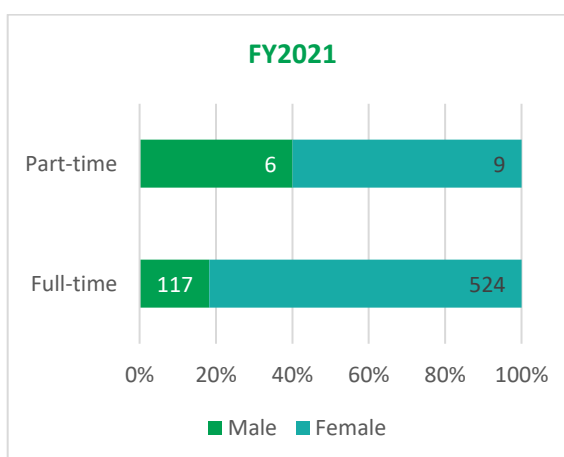
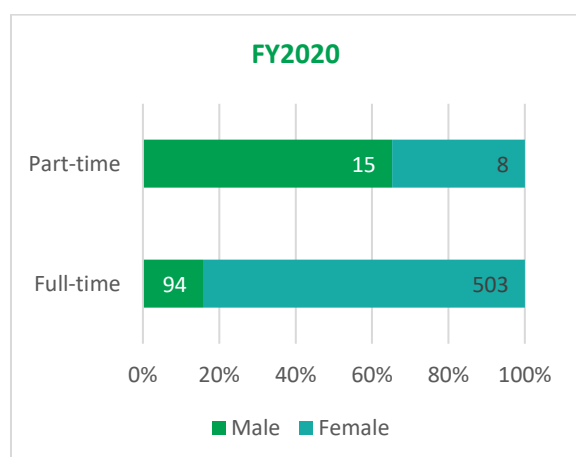
Employees are regarded as the Group's valuable asset, as they help the Group achieve its business objectives and achieve long-term growth. As a result, the Group has created and integrated human capital strategies for talent attraction, development, and retention in order to improve employee retention mechanisms and talent attraction ability.

Furthermore, the Group values and embraces diversity by hiring people from diverse backgrounds and cultures and providing equal opportunities to all employees.

WORKFORCE BY GENDER AND TYPE OF EMPLOYEE



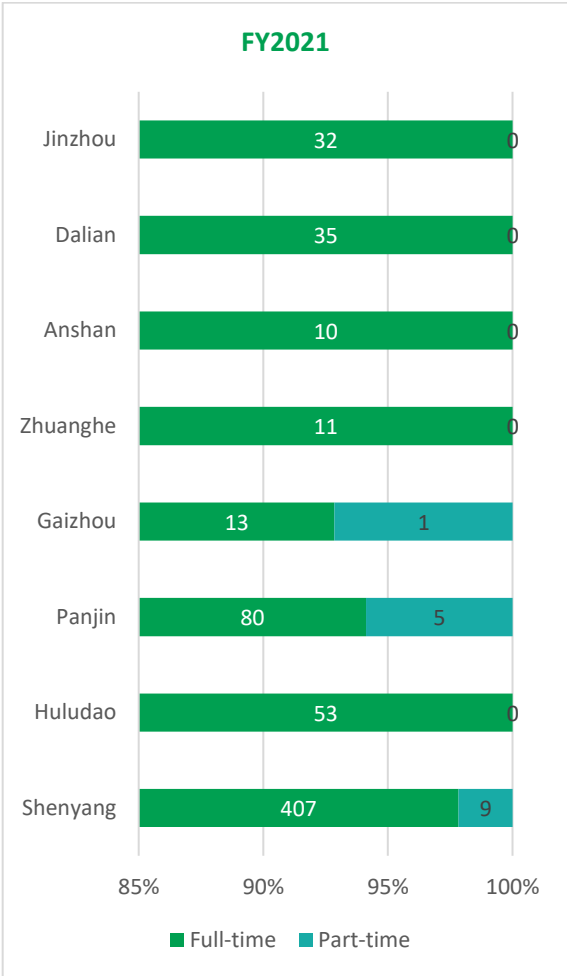
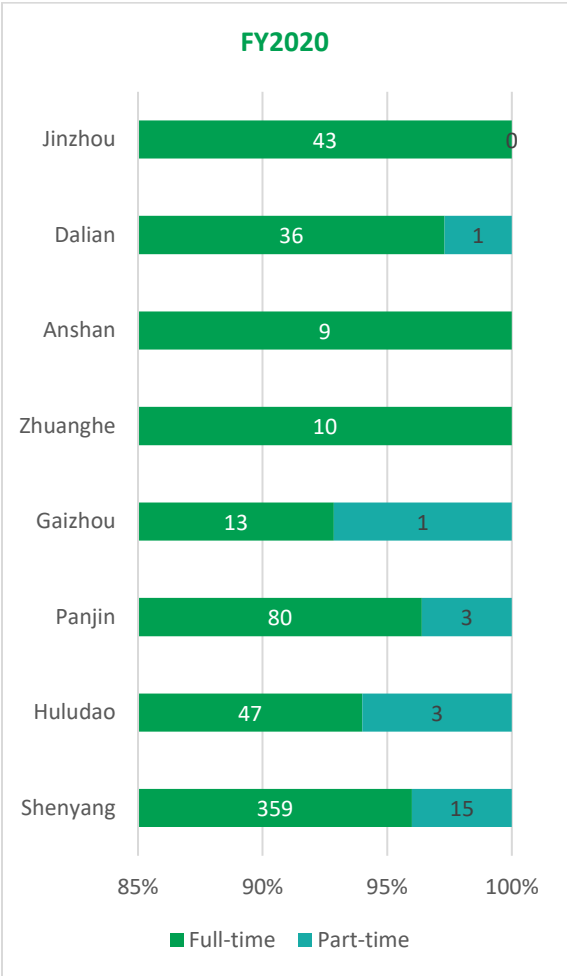
WORKFORCE BY GENDER AND EMPLOYMENT TYPES



MATERIAL SUSTAINABILITY TOPICS

Employees (Cont'd)

WORKFORCE BY EMPLOYMENT TYPE AND REGION



MATERIAL SUSTAINABILITY TOPICS

Training and Education

Having a committed workforce is a key component to our sustainable growth, and we believe it to be one of our most valuable assets. The Group is committed to developing our employees through training and continuous development programs to build a competitive and sustainable workforce.

New employees on-the-job training

For new employees, the Group ensures that all employees are provided with the necessary training to assist them in acquiring the right skills and knowledge needed to perform their jobs effectively. All new employees undergo an orientation pre-job training and a mandatory probation period. During this period, their abilities and experience as well as work attitude, ethics, and efficiency will be evaluated. Besides on-the-job training, our new hires are required to shadow an experienced employee to familiarise themselves with the Group’s operations, and their specific job scopes.

Staff Assessment Criteria on Probation
<p>Work attitude</p> <ol style="list-style-type: none">1. Abide by the enterprise system, such as attendance and aseptic operation;2. High recognition of corporate culture;3. Good learning ability;4. Be honest and trustworthy;5. Have a strong sense of teamwork and know how to cooperate with others;6. Be responsible for their job responsibilities and objectives, and have the courage to take responsibility;7. High executive ability.
<p>Work skills</p> <ol style="list-style-type: none">1. Be able to master the professional skills required by the corresponding job scope through training;2. Strong professional theoretical knowledge and operation skills, and high work efficiency;3. (For medical care and front desk) Excellent in the theory and operation assessment of Stomatology.

Regular training and career development for existing employees

For existing employees, they will also be provided with training to upskills their skills, knowledge and abilities. Three main training programmes for existing employees includes internal training, training by external experts and expatriation. As COVID-19 restrictions are still in force in FY2021, most of the trainings conducted in FY2021 are internal trainings which were conducted virtually. We are optimistic and hopeful to conduct more in-person training in FY2022 to better engage our employees.

MATERIAL SUSTAINABILITY TOPICS

Training and Education (Cont'd)

Internship program

Stomatology training centre in Shenyang provides students with exciting internship programs which allow them to be trained in both soft skills as well as professional competency. Students who have went through internship program with us have the opportunity to join us full-time, when all necessary education requirements are met. The internship program training includes general ability training such as public speaking and interpersonal communication as well as professional ability training which includes, oral professional theory and practical practice training.

In FY2021, there were 11 students who participated in the internship program, of which 3 have obtained their practitioner licenses and were employed by the Group. The remaining 7 students have yet to obtain the qualification certificate of medical practitioner.

Dental Professionals

Customised training models have been developed to nurture our employees and improve the quality of our services. We take pride in having the necessary resources and budgets to organize internal training programs for our employees throughout the year in order to ensure our dental professionals' continued education.

We frequently encourage our dental professionals to share their experiences or challenges on academic platforms to exchange ideas, in addition to providing basic training and coaching classes. To ensure the quality of our services and the professionalism of our dental professionals, we have their performance and career development reviewed on a regular basis by respective department heads.

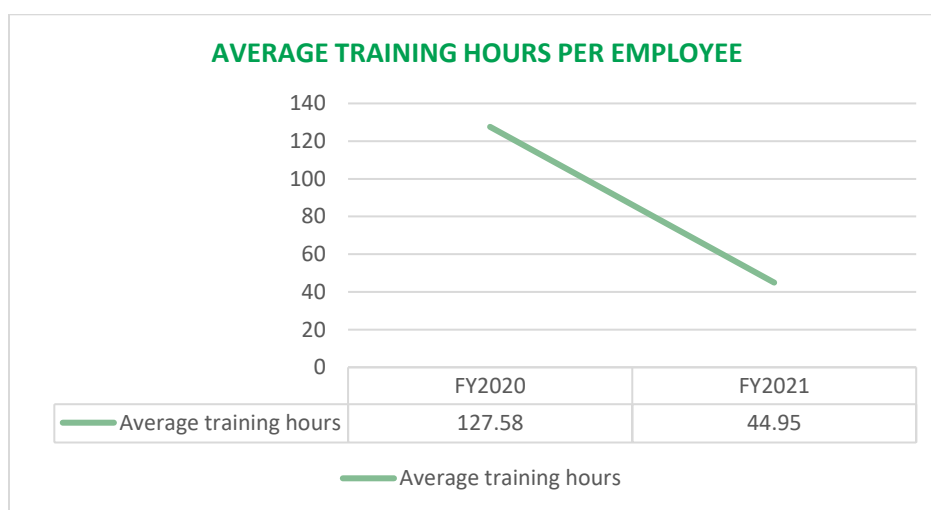
MATERIAL SUSTAINABILITY TOPICS

Overall

Shenyang Medical Association (“沈阳市医学会”) is a professional organisation designated by Shenyang Health Commission (“沈阳市卫健委”) to be responsible for the continuing education and learning of medical staff in the city. Annually, dentists and nurses have corresponding credit requirements according to their professional and technical titles. In FY2021, all dentists and nurses have met the credit requirements for their respective professional and technical titles.

In FY2021, our total training hours for all employees has decreased from 29,487 hours as compared to 79,100 hours conducted in FY2020. This was due to the inclusion of online COVID-19 training programme requirement by the government in FY2020, which is on top of our usual training programmes. On an average, an employee receives 44.95 hours of training in FY2021. Please refer to the chart below for a pictorial representation of the average training hours per employee.

	FY2020	FY2021
Total training hours	79,100 hours	29,487 hours
Total employees	620	656



Subsequent Reporting for FY2022

Despite of the COVID-19 outbreak which had affected our business operations, we continue to conduct training sessions and programs for our employees’ benefits. Additionally, we plan to develop training program for our young dentists to help them perform their duties more effectively and provide better dental healthcare services to our customers.

In FY2022, the prolonged COVID-19 outbreak continues to have an impact on the training methods conducted, such as the move from in-person trainings to virtual trainings. In the first half of FY2022, we will continue to encourage virtual trainings, however, training hours delivered through virtual methods may decrease in the coming year as some training objectives are more effective when delivered in-person.

SGX FIVE PRIMARY COMPONENTS INDEX

Occupational Health and Safety

Dentists and nurses are exposed to a variety of health risks in our line of work, including the transmission of bacterial or viral infections via needles and other sharp objects, spatter, and aerosols. As an employer, it is our responsibility to mitigate such risks.

Physical Well-being

A Health and Safety Committee (“HSC”) is established to implement comprehensive safety measures at the Group and monitor for compliance with regulations set by the relevant government authorities. Our HSC comprises of the Director, 4 Deputy Directors, and 7 members, who are employees of the Group, with the following responsibilities respectively:

Designation	Responsibilities
Director	<ul style="list-style-type: none">• Overall in-charge on infection prevention and control
Deputy Director	<ul style="list-style-type: none">• Assist Director in monitoring and managing infection control measures
Member	<ul style="list-style-type: none">• Ensure that hospitals and polyclinics are regularly disinfected, and that dental equipment used are all sterilised before disposal• Ensure that waste materials are sterilised and disposed in a proper manner

A medical safety team is established in each of our hospitals to monitor occupational health and safety of our employees and supervise the daily medical safety procedures. In case of any medical situation, our dentists, nurses and administrative staff are made aware of the standard reporting procedure and will report to the medical safety team accordingly.

Our employees attend the trainings for health and safety procedures provided by the Infection Control Department of the Ministry of Health in PRC every year. During FY2021, most the pandemic prevention measures were conducted via Internet and the enterprise platform. Furthermore, our hospitals and polyclinics assist our employees involved in drug and material handling, waste treatment and disposal, and clinical surgery in applying for and renewing health certificates under National Medical Products Administration regulations, which result in penalties and fines for non-compliance. Our Department in charge monitors the expiry dates of the health certificates to ensure compliance.

To ensure the safety and health of patients, the Group has also implemented guidelines on clinic operational procedures. We will provide each patient with a new set of dental consumables such as gloves, a dental bib, a mouth-rinsing cup, needles, and dental instruments for hygiene purposes. After each consultation/treatment session, the used set of dental consumables will be properly disposed of, and the dental instruments used will be sterile. Furthermore, each hospital is equipped with maintenance personnel to maintain the equipment regularly and perform timely maintenance and repair works.

SGX FIVE PRIMARY COMPONENTS INDEX

Occupational Health and Safety (Cont'd)

Physical Well-being (Cont'd)

In compliance with the PRC's social security system regulations, we provide all employees with the mandated 5 types of insurances schemes, namely pension, medical, unemployment, work-related injury, and maternity insurances. We also purchase accidental industrial injury insurance for part-time temporary employment. On top of that, the Group also provides all dentists with liability insurance.

Other examples of health hazards include X-ray radiation exposure. We have posters to remind our employees about safety precautions. In all polyclinics, we ensure that X-ray signage is displayed on the X-ray room door. We are subject to government inspections to ensure that we meet the country's safety standards.

Mental Well-being

We recognise the importance of mental well-being of our employees. With a good mental well-being, employees are able to discharge their duties more effectively. Dentists are given adequate rest between treatments or surgery to ensure that our patients receive full attention and quality treatment.

In addition, each newly graduated dentist will be assigned to an experienced dentist for on-the-job training. Experienced dentists share their knowledge and help new dentists adjust to their new working environment. This will help to relieve stress and provide mental support for the new employees, allowing them to provide the best service to our patients.

COVID-19

Our employees' safety, health and well-being are of utmost importance to us. In response to the COVID-19 crisis in FY2021, the Group have put in place additional safety regulations. We have also formed COVID-19 control leading teams to ensure compliance with safety regulations.



As part of our COVID-19 response plan, we have also put in place temperature monitoring, enhanced cleaning regimes and other safe workspace protocols to ensure that our employees are protected from the risks of the virus infection. Our employees on duty are required to be in personal protective equipment to help prevent the employees from transferring microorganisms or viruses as well as reduce the risk of exposure to the virus.

The National Health Committee (“国家卫生健康委员会”) has issued a guidance on the scope of use of common medical protective articles. The Government Health Administrative department (“政府卫生行政主管部门”) would inspect the work onsite from time to time. If we do not comply with the regulations, our clinics would be given sufficient time to rectify any non-compliance. Any non-compliances which are not rectified may lead to temporary closure of our clinics. In FY2021, we are pleased to report that there were no reported cases of non-compliance with the guidance issued by the Government Health Administrative and there was no reported workplace injury nor fatalities and no penalties were imposed to the Group by regulatory authorities.

SGX FIVE PRIMARY COMPONENTS INDEX

Occupational Health and Safety (Cont'd)

COVID-19 (Cont'd)

	
<p><i>Mandatory temperature screening for visitors/patients/employees</i></p>	<p><i>Personal protection requirements for employees on duty</i></p>

Privacy

We believe that privacy is fundamental to human rights. The protection of patients' privacy is an industry consensus, and the Group takes a firm stance in protecting personal information confidentiality of patients. Our polyclinics have implemented Clinic Assist (CA) IT systems, which ensure that adequate controls are in place to limit access to such sensitive information, which includes computers being connected internally to our local intranet and our dentists only being able to view the information of patients they have seen.

In FY2021, we are pleased to share that there were no reported cases in relation to personal data violation or breaches of patients' privacy.

Subsequent Reporting for FY2022

Health and Safety

We aim to raise the standards of our medical quality and service, as well as to continue practicing medical safety among all employees to minimise the risks of infections and exposure to health hazards. We also target to maintain zero serious workplace injuries sustained by our employees.

Privacy

With regards to patients' privacy, we aim to maintain our good track record of having zero reported cases in relation to personal data violation and breaches of patients' privacy.

SGX FIVE PRIMARY COMPONENTS INDEX

Local Communities

We believe in giving back to the community, and this is part of our vision to contribute to the community's social development. As a result, the Group hospitals and clinics conducted a number of programs throughout the year to raise dental health awareness in the local communities. We have expanded our presence in the paediatric dental health market, corporate market, medical insurance market, and communities.

Contribution for communities affected by COVID-19 pandemic

As part of our commitment to support the communities during the COVID-19 pandemic, we have extended various initiatives to help and assist the public in need. Please refer to the table below for the summarised version of our contribution to the community during the pandemic.

Date	Contribution
FY2021	We actively coordinated more than 100 medical professionals to support the government to reach out to the community and collect samples for nucleic acid monitoring.

Free Dental Check-ups

The free clinics and treatment sessions at every of our Group's polyclinic on "Oral Care Day" on 20 September every year and were implemented in all clinics. Due to the COVID-19 restrictions and for the safety of the public, we did not manage to visit kindergartens, pre-schools, early education centres, nursing homes and several communities to carry out free dental hygiene education and dental check-ups. However, we managed to conduct free dental examinations in the outpatient department of our hospitals.

In addition, with our marketing and media campaigns through online platforms, we are able to raise dental health awareness and our reputation in the region. We have collaborated with other corporations to educate dental hygiene to communities, providing free fluoride treatment to children. Moreover, we also conduct surveys to promote dental hygiene and raise dental health awareness to these communities. These initiatives are in line with our corporate responsibility of giving back to the community and have allowed us to integrate the Group's values into our business decisions.

SGX FIVE PRIMARY COMPONENTS INDEX

Local Communities (Cont'd)

Training Centres

The Group teamed up with Jinzhou Medical University to provide lectures and practical training to students and dental professionals. Currently, 5 of our dental centres and 1 Medical University are designated as training centres/clinical hospital:

- Huludao Aoxin Q & M Stomatology Hospital Co., Ltd.
- Jinzhou Aoxin Youxin Dental Clinic Co., Ltd.
- Panjin Aoxin Quanmin Stomatology Hospital Co., Ltd.
- Shenyang Aoxin Q & M Stomatology Hospital Co., Ltd.
- Dalian Aoxin Quanmin Stomatology Hospital Co., Ltd.
- Jinzhou Medical University.

Our stomatology training centre in Shenyang is fully equipped with a multimedia training hall, a multi-function simulation laboratory, and a technical laboratory, ensuring that aspiring dentists are adequately educated and trained in the appropriate fields of practice in order to compete in the dental industry.

Dr. Shao Yongxin, who is also the Dean of Jinzhou Medical University's Shenyang Department of Stomatology, actively participates in the learning and development of the undergraduates by giving lectures and reviewing their progress.

Jinzhou Medical University has also accredited the Shenyang training centre for undergraduate and postgraduate training. Students who graduate from this training centre with dental degrees from Jinzhou Medical University will be recognised by PRC universities.



Subsequent Reporting for FY2022

Moving forward, we will hope to expand our outreach to the local communities, focusing on paediatric dental treatments, which includes visiting kindergartens and early education centres to raise awareness on paediatric oral health and knowledge to children and parents, providing free oral health check-ups for children and free fluoride application, as well as giving electronic vouchers to children for oral treatment with the aim of reducing children's oral treatment expenses. In addition, we aim to provide more training programmes through our training centres.

SGX FIVE PRIMARY COMPONENTS INDEX

S/N	Primary Component	Section Reference
1	Material Topics	<ul style="list-style-type: none"> • Stakeholder Engagement • Sustainability Topics <ul style="list-style-type: none"> ○ Economic Performance ○ Anti-Corruption ○ Energy ○ Training and Education ○ Occupational Health and Safety ○ Local Communities
2	Policies, Practices and Performance	<ul style="list-style-type: none"> • Board Statement • Sustainability Topics <ul style="list-style-type: none"> ○ Economic Performance ○ Anti-Corruption ○ Energy ○ Training and Education ○ Occupational Health and Safety ○ Local Communities
3	Board Statement	Board Statement
4	Targets	<ul style="list-style-type: none"> • Sustainability Topics <ul style="list-style-type: none"> ○ Economic Performance ○ Anti-Corruption ○ Energy ○ Training and Education ○ Occupational Health and Safety ○ Local Communities
5	Framework	About This Report

GRI CONTEXT INDEX

GRI Standard and Disclosure		Page Reference and Reasons for Omission, if applicable
Organisational Profile		
102-1	Name of the organisation	3
102-2	Activities, brands, products and services	5
102-3	Location of headquarters	6 -7
102-4	Location of operations	6 -7
102-5	Ownership and legal form	7
102-6	Markets served	6 -7
102-7	Scale of the organisation	6
102-8	Information on employees and other workers	29-30
102-9	Supply chain	10
102-10	Significant changes to the organisation and its supply chain	NIL
102-11	Precautionary principle or approach	18-22
102-12	External initiatives	37-38
102-13	Membership of associations	10-17
Strategy		
102-14	Statement from senior decision maker	3
Ethics and Integrity		
102-16	Values, principles, standards, and norms of behaviour	8-9
Governance		
102-18	Governance structure	18-19
Stakeholder Engagement		
102-40	List of stakeholder groups	21-22
102-41	Collective bargaining agreements	Not applicable, as our employees are not covered by collective bargaining agreements
102-42	Identifying and selecting stakeholders	21-22
102-43	Approach to stakeholder engagement	
102-44	Key topics and concerns raised	

GRI CONTEXT INDEX

GRI Standard and Disclosure		Page Reference and Reasons for Omission, if applicable
Reporting Practice		
102-45	Entities included in the consolidated financial statements	7
102-46	Defining report content and topic boundaries	4
102-47	List of material topics	23
102-48	Restatements of information	Not applicable, no restatement of information in FY2021
102-49	Changes in reporting	Not applicable, no change in reporting in FY2021
102-50	Reporting period	4
102-51	Date of most recent report	31 May 2021
102-52	Reporting cycle	Annual
102-53	Contact point for questions regarding the report	4
102-54	Claims of reporting in accordance with the GRI Standards	4
102-55	GRI content index	40-42
102-56	External assurance	We have not sought external assurance for FY2021
GRI 103: Management Approach		
103-1	Explanation of the material topic and its boundaries	24-38
103-2	The management approach and its components	24-38
103-3	Evaluation of the management approach	24-38
GRI 201: Economic Performance		
201-1	Direct Economic value generated and distributed	24-25
GRI 205: Anti-corruption		
205-1	Operations assessed for risks related to corruption	26
205-2	Communication and training about anti-corruption policies and procedures	26
205-3	Confirmed incidents of corruptions and actions taken	26
GRI 302: Energy		
302-1	Energy consumption within the organisation	27-28
302-3	Energy intensity	27-28

GRI CONTEXT INDEX

GRI Standard/ Disclosure		Page Reference and Reasons for Omission, if applicable
GRI 404: Training and Education		
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GRI 413: Local Communities		
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